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## Stability of Section 179 Allows Laundry Owners to Plan Equipment Procurements

The Protecting Americans from Tax Hikes (PATH) Act of 2015 was recently signed into law, permanently expanding the Section 179 deduction limit on total yearly equipment purchases to **\$500,000.00**. Additionally, the Section 143 50% bonus depreciation deduction on total yearly equipment purchases up to **\$2,000,000.00** was extended through 2017.

Section 179 of the IRS tax code allows for you to fully deduct your Laundry procurements, up to \$500,000.00, from your gross income for the year the equipment was purchased and delivered. For example, a \$95,000 Laundry procurement can save you **\$33,000**, a \$145,000 Laundry procurement can save you **\$50,000**, and a \$220,000 Laundry procurement can save you **\$77,000!!**

In addition to Section 179, Section 143 of the IRS tax code allows for a 50% bonus depreciation, in addition to your normal depreciation, for your Laundry procurements between \$500,000.01 and \$2,000,000.00 for the year the equipment was purchased and delivered. It's an incentive created by the U.S. government to encourage Laundry owners to upgrade their existing equipment and bid more aggressively on contracts that require updated equipment and technology.

Additional qualifying property includes equipment purchased for business use, tangible personal property used in business, air conditioning and heating units, business vehicles with a gross vehicle weight in excess of 6,000 pounds, computers, software, office equipment and office furniture: all of which can help you expand your business. Ensure to consult your tax professional regarding your specific situation.

Should you have inquiries regarding creative financing structures and solutions for your upcoming Laundry procurements, or general financing inquiries that you'd like consultative advice on, contact Prime Capital, Inc. Their contact information is below and on the following pages.

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- We offer primarily fixed financing rates.
- We finance customers' new and existing entities.
- We finance startup and seasoned entities.
- We finance new and refurbished equipment.
- We finance buildout expenditures based on credit profile.
- We offer terms from 12 months to 120 months.
- We finance amounts of \$5,000.00 up to \$2,500,000.00.
- We finance business acquisitions including real estate.
- We finance tangible equipment assets and ancillary equipment assets.
- We offer lease and purchase structures.
- We offer seasonal payment structures.
- We finance commercial and municipal entities.
- We finance non-profit entities.
- Penalty free pre-payment options available.
- We work with our banks to get to yes quickly.
- Knowledge of your business is our differentiator.